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April 5, 2012

**VIA ELECTRONIC FILING**

The Honorable Jocelyn G. Boyd  
Chief Clerk/Administrator  
**Public Service Commission of South Carolina**  
101 Executive Center Dr., Suite 100  
Columbia, SC 29210

Re: Application of Duke Energy Carolinas, LLC for Authorization under Article 13, Chapter 27 of Title 58 of the Code of Laws of South Carolina (1976, As Amended) to Issue and Sell Securities  
**Docket No. 2007-338-E**

Dear Ms. Boyd:

Duke Energy Carolinas ("DEC") is applying for authority to undertake \$2,000,000,000 in long-term debt. Of this amount, up to \$1,500,000,000 may be under DEC's renewed Master Credit Facility ("MCF") with First Mortgage bonds, Senior and Supplemental Indentures and other forms composing the remainder. The application represents a renewal of previous total debt authority under this docket. DEC's statement, "Currently, indicative pricing for annual interest rates on the Company's first and refunding mortgage bonds is 3.15% for 10-year bonds and 4.45% for 30-year bonds," is in line with current market conditions. Aside from the updated interest rate information and possible different mixtures of debt forms under the revised MCF, the proposed authority is a continuance of that cited in ORS's letter to PSC of July 24, 2009 under the same docket.

Based on its review, ORS does not oppose DEC's application.

Sincerely,



John W. Flitter

JWF/dhc

cc: Dan F. Arnett, Chief of Staff, SC ORS  
Nanette Edwards, Chief Counsel, SC ORS  
Shannon Bowyer Hudson, Counsel, SC ORS  
Robert T. Lucas III, Associate General Counsel, DEC  
Stephen G. DeMay, V.P. and Treasurer, DEC  
Dr. James Spearman, Executive Assistant to SCPSC